

Circular no.: MCX/TRD/646/2024 September 27, 2024

Modification in Staggered Delivery Period in Commodity Futures Contracts

This is with reference to SEBI circular SEBI/HO/MRD/MRD-PoD-1/P/CIR/2024/57 dated May 24, 2024, mentioning about the "Modification in Staggered Delivery Period in Commodity Futures Contracts"

In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are hereby notified that the Exchange has decided to modify tender period falling under the Staggered Delivery System for contracts under Base Metals products category from 5 days to 3 days. The above-mentioned modifications will be applicable for following commodities with the contract expiry as below:

Sr. No	Symbol	Instrument	Expiry
1	Aluminium	Futures	January 2025 and onwards
2	Alumini	Futures	January 2025 and onwards
3	Copper	Futures	January 2025 and onwards
4	Lead	Futures	January 2025 and onwards
5	Leadmini	Futures	January 2025 and onwards
6	Nickel	Futures	January 2025 and onwards
7	SteelRebar	Futures	January 2025 and onwards
8	Zinc	Futures	January 2025 and onwards
9	Zincmini	Futures	January 2025 and onwards

The revised contract specifications are provided in **Annexure**.

Members are requested to take note of the above.

Rohit Lunker Assistant Vice President- Market Operations

Kindly contact customer Support on 022- 6649 4040 or send an email at customersupport@mcxindia.com for further clarification.

Contract Specifications of Aluminium

Symbol	ALUMINIUM
Description	ALUMINIUMMMMYY
Contract Listing	Contracts are available as per the Contract Launch Calendar.
Contract Start Day	1st day of contract launch month. If 1st day is a holiday, then the
	following working day.
Last Trading Day	Last calendar day of the contract expiry month. If last calendar day
	is a holiday, then preceding working day.
	Trading
Trading Period	Mondays through Fridays
Trading Session	Monday to Friday: 09.00 a.m. to 11.30 p.m. / 11.55 p.m.*
	(* based on US daylight saving time period)
Trading Unit	5 MT
Quotation/ Base	1 Kg
Value	5 M D
Price Quote	Ex-Warehouse Raipur district (excludes only GST).
Maximum Order	150 MT
Size	E naise nanta
Tick Size	5 paisa per kg
(Minimum Price	
Movement)	The Exchange has implemented a narrower slab of 4%. Whenever
	the narrower slab is breached, the relaxation will be allowed up to
	6% without any cooling off period in the trade. In case the daily
	price limit of 6% is also breached, then after a cooling off period of
D 11 D 1 1 1 1	15 minutes, the daily price limit will be relaxed up to 9%.
Daily Price Limits	, , , , , , , , , , , , , , , , , , , ,
	In case price movement in international markets is more than the
	maximum daily price limit (currently 9%), the same may be further
	relaxed in steps of 3%.
	Minimum 99/ or based on SDAN whichover is higher
Initial Margin*	Minimum 8% or based on SPAN whichever is higher.
Extreme Loss	Minimum 1%
Margin	
Additional and/ or	In case of additional volatility, an additional margin (on both buy &
Special Margin	sell side) and/ or special margin (on either buy or sell side) at such
	percentage, as deemed fit; will be imposed in respect of all
	outstanding positions.
	For individual aligns, OF COO MT on FO/ of the cook
Maximum	For individual client: 25,000 MT or 5% of the market wide open
Allowable Open	position, whichever is higher for all Aluminium contracts combined
Position	together.
	For a member collectively for all clients: 2,50,000 MT or 20% of
	the market wide open position, whichever is higher for all
	Aluminium contracts combined together.
	3-1-1
	Delivery
Delivery Unit	5 MT with tolerance limit of + / - 10%
Delivery Period	Delivery period margins shall be higher of:

Margin**	a. 3% + 5 day 99% VaR of spot price volatility
3	Or
	b. 25%
	Ex-Warehouse at Raipur district in Chhattisgarh
Delivery Centre	As per SEBI circular, SEBI/HO/CDMRD/DMP/P/CIR/2021/551 dated April 16, 2021, the exchanges may accredit warehouses of a WSP within 100 kms radius of the delivery centers.
Additional Delivery Centre (s)	 Thane district in Maharashtra National Capital Region (NCR) Chennai district in Tamil Nadu Kolkata district in West Bengal As per SEBI circular SEBI/HO/CDMRD/DMP/P/CIR/2021/551 dated April 16, 2021, the exchanges may accredit warehouses of a WSP within 100 kms radius of the delivery centers.
	Primary Aluminium Ingots with minimum purity of 99.70%.
Quality Specifications & Shape	Only LME approved brands will be accepted #. For the purpose of quality assessment, reliance shall be placed by the WSP on the Certificate of Analysis (CoA) issued by the producer. # List available on https://www.mcxccl.com/warehousing-logistics/lme-approved-brands .
Additional Deliverable Grade	1) Primary Aluminium with minimum purity of 99.70% in the following shapes: a) Sows b) T-Bars Only LME approved brands of these shapes will be accepted #. For the purpose of quality assessment, reliance shall be placed by the WSP on the Certificate of Analysis (CoA) issued by the producer. # List available on https://www.mcxccl.com/warehousing-logistics/lme-approved-brands . 2) Any other Primary Aluminium producer brand as approved by MCX
Premium/Discount for Additional Deliverable Grade	a. For Sows : Discount Rs 1.00/Kg b. For T-Bars : Discount Rs 1.00/Kg
Staggered Delivery Tender Period	The staggered delivery tender period would be the last 3 trading days (including expiry day) of the contracts.
	The seller/buyer having an open position shall have an option, of submitting an intention of giving/taking delivery, on any day during the staggered delivery period.
	On expiry of the contract, all the open positions shall be marked for

compulsory	/ delive	ery.				
Delivery intentions of Seller(s) shall be randomly allocated to ensure that all buyers have an equal opportunity irrespective of the size or value of the position. However, preference may be given to buyers who have given an intention of taking delivery.						
Pay-in will be on T+1 working days i.e. excluding Saturday, Sunday & Public Holiday.						
refuse tak	ing de	livery.	If the	e seller i	fails to deliver, the	
On Stagge	red De	livery	Tende	Days:		
shall be th hour) on th On Expiry: On expiry of	e closi e respe date, th	ing pri ective ne deli	ce (we tender	eighted av day exce der rate o	verage price of last pt on the expiry date or final settlement pri	half an
The Final Settlement Price (FSP) shall be arrived at by taking the simple average of the last polled spot prices of the last three trading days viz.,E0 (expiry day), E-1 and E-2. In the event the spot price for any one or both of E-1 and E-2 is not						
available; the simple average of the last polled spot price of E0, E-1, E-2 and E-3, whichever available, shall be taken as FSP. Thus, the FSP under various scenarios of non-availability of polled spot prices shall be as under:						
Scenario	Polled	d spot	price		FSP shall be	
		•	•		simple	
	E0	E-1	E-2	E-3	average of last polled spot prices on:	
1	Yes	Yes	Yes	Yes/No	E0, E-1, E-2	
2	Yes	Yes	No	Yes	E0, E-1, E-3	
	Delivery in ensure that size or valuation buyers who have a provisions on the control of the con	Delivery intention ensure that all busize or value of the buyers who have Pay-in will be on & Public Holiday. The buyer to who refuse taking deprovisions as specified on the Closis hour) on the respective of the Due Date of the Due Date of the Due Date of the Policy of the Savailable; the simulation of the FSP under value of the Policy of the FSP under value of the Policy of the Savailable; the simulation of the FSP under value of the Policy of the FSP under value of the Policy of the FSP under value of the FSP under valu	ensure that all buyers he size or value of the possibuyers who have given. Pay-in will be on T+1 we Public Holiday. The buyer to whom the refuse taking delivery. provisions as specified to the Consumption on the respective. On Staggered Delivery. The delivery order rate shall be the closing pring hour) on the respective. On Expiry: On expiry date, the delive be the Due Date Rate (In the Final Settlement Pringle average of the trading days viz.,E0 (expected in the event the spot pring available; the simple average of the trading days viz.,E0 (expected in the event the spot pring available; the simple average of the simple average of the trading days viz.,E0 (expected in the event the spot pring available; the simple average of the trading days viz.,E0 (expected in the event the spot pring available; the simple average of the trading days viz.,E0 (expected in the event the spot pring available; the simple average of the trading days viz.,E0 (expected in the event the spot pring available; the simple average of the trading days viz.,E0 (expected in the event the spot pring available; the simple availabl	Delivery intentions of Seller ensure that all buyers have ar size or value of the position. It buyers who have given an interest of the position. Pay-in will be on T+1 working & Public Holiday. The buyer to whom the deliverefuse taking delivery. If the provisions as specified for selled to the delivery order rate (the rashall be the closing price (we hour) on the respective tender. On Expiry: On expiry date, the delivery or be the Due Date Rate (DDR) at the Due Date Rate (DDR) at the English of the last part of the simple average of the last part of the simple average of the simple average 1, E-2 and E-3, whichever average 2, E-2 and E-3, whichever average 3, E-2 and E-3, Whichever 3, E-2	Delivery intentions of Seller(s) shall ensure that all buyers have an equal op size or value of the position. However, buyers who have given an intention of the Pay-in will be on T+1 working days i.e. 6 & Public Holiday. The buyer to whom the delivery is allow refuse taking delivery. If the seller of provisions as specified for seller default. On Staggered Delivery Tender Days: The delivery order rate (the rate at which shall be the closing price (weighted aw hour) on the respective tender day excess on Expiry: On expiry date, the delivery order rate of be the Due Date Rate (DDR) and not the simple average of the last polled spot trading days viz.,E0 (expiry day), E-1 and In the event the spot price for any one cavailable; the simple average of the last 1, E-2 and E-3, whichever available, should be as under: Scenario Polled spot price availability on E0 E-1 E-2 E-3	Delivery intentions of Seller(s) shall be randomly alloc ensure that all buyers have an equal opportunity irrespectiv size or value of the position. However, preference may be a buyers who have given an intention of taking delivery. Pay-in will be on T+1 working days i.e. excluding Saturday, & Public Holiday. The buyer to whom the delivery is allocated will not be allorefuse taking delivery. If the seller fails to deliver, the provisions as specified for seller default shall be applicable. On Staggered Delivery Tender Days: The delivery order rate (the rate at which delivery will be all shall be the closing price (weighted average price of last hour) on the respective tender day except on the expiry date. On Expiry: On expiry date, the delivery order rate or final settlement pri be the Due Date Rate (DDR) and not the closing prices. The Final Settlement Price (FSP) shall be arrived at by taken the price average of the last polled spot prices of the last trading days viz.,E0 (expiry day), E-1 and E-2. In the event the spot price for any one or both of E-1 and E-available; the simple average of the last polled spot price on 1, E-2 and E-3, whichever available, shall be taken as FSF the FSP under various scenarios of non-availability of poll prices shall be as under: Scenario Polled spot price available, shall be simple average of last polled spot prices on: E0 E-1 E-2 E-3 every(No) E0, E-1, E-2

No

No

Yes

No

No

Yes

Yes

Yes

Yes

Yes

3

4

5

6

7

Yes

No

No

No

Yes

In case of non-availability of polled spot price on expiry day (E0)/predetermined number of days due to sudden closure of physical market under any emergency situations noticed, Clearing Corporation shall decide further course of action for determining FSP and which shall be in accordance with MCXCCL circular no. MCXCCL/SPOT/077/2020 dated April 13, 2020.

Yes

Yes

No

No

No

E0, E-2, E-3

E0, E-3

E0, E-1

E0, E-2

E0

	On the day of expiry, the trading shall be allowed up to 5pm.
Delivery Logic	Compulsory Delivery

- * A) The Margin Period of Risk (MPOR) shall be in accordance with SEBI Circular no. SEBI/HO/CDMRD/DRMP/CIR/P/2020/15 dated January 27, 2020. For applicable minimum MPOR, refer latest circulars issued by MCXCCL from time to time.
- B) For all the applicable margins, refer the latest circulars issued by the Exchange or Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) from time to time.
- ** Delivery Period Margin-As per SEBI directive SEBI/HO/CDMRD/DRMP/CIR/P/2016/77 dated Sep 01, 2016.

Contract Launch Calendar for Aluminium Futures contracts expiring during the year 2024 and onwards on a continuous basis

Contract Launch Month	Contract Expiry Month
January 2024	May 2024
February 2024	June 2024
March 2024	July 2024
April 2024	August 2024
May 2024	September 2024
June 2024	October 2024
July 2024	November 2024
August 2024	December 2024
September 2024	January 2025
October 2024	February 2025
November 2024	March 2025
December 2024	April 2025

Contract Specifications of Aluminium Mini

Symbol	ALUMINI
Description	ALUMINIMMYY
Contract Listing	Contracts are available as per the Contract Launch Calendar.
Contract Start Day	1st day of contract launch month. If 1st day is a holiday, then the
	following working day.
Last Trading Day	Last calendar day of the contract expiry month. If last calendar day
	is a holiday, then preceding working day.
	Trading
Trading Period	Mondays through Fridays
Trading Session	Monday to Friday: 09.00 a.m. to 11.30 p.m. / 11.55 p.m.*
	(* based on US daylight saving time period)
Trading Unit	1 MT
Quotation/ Base	1 Kg
Value	
Price Quote	Ex-Warehouse Raipur district (excludes only GST).
Maximum Order	150 MT
Size	
Tick Size	5 paisa per kg
(Minimum Price	
Movement)	The Feel and has been been been been as a second of the se
	The Exchange has implemented a narrower slab of 4%. Whenever
	the narrower slab is breached, the relaxation will be allowed up to
	6% without any cooling off period in the trade. In case the daily
Daily Price Limits	price limit of 6% is also breached, then after a cooling off period of 15 minutes, the daily price limit will be relaxed up to 9%.
Daily Price Lillins	13 minutes, the daily price limit will be relaxed up to 9%.
	In case price movement in international markets is more than the
	maximum daily price limit (currently 9%), the same may be further
	relaxed in steps of 3%.
Initial Margin*	Minimum 8% or based on SPAN whichever is higher
Extreme Loss	Minimum 1%
Margin	
	In case of additional volatility, an additional margin (on both buy &
Special Margin	sell side) and/ or special margin (on either buy or sell side) at such
	percentage, as deemed fit; will be imposed in respect of all
	outstanding positions.
Maximum	For individual client: 25,000 MT or 5% of the market wide open
Allowable Open	position, whichever is higher for all Aluminium contracts combined
Position	together.
	For a member collectively for all clients: 2,50,000 MT or 20% of
	the market wide open position, whichever is higher for all
	Aluminium contracts combined together.
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Delivery Unit	Delivery 1 MT with tolerance limit of + / - 10%
Delivery Period	Delivery period margins shall be higher of:
Margin**	a. 3% + 5 day 99% VaR of spot price volatility
inai giii	Or
	b. 25%
	U. 2070

	For Warnshauer at Dainer district in Ohlastic and
	Ex-Warehouse at Raipur district in Chhattisgarh
Delivery Centre	As per SEBI circular, SEBI/HO/CDMRD/DMP/P/CIR/2021/551 dated April 16, 2021, the exchanges may accredit warehouses of a WSP within 100 kms radius of the delivery centers.
	Thane district in Maharashtra
	 National Capital Region (NCR) Chennai district in Tamil Nadu
	4. Kolkata district in West Bengal
Additional	
Delivery Centre (s)	The premium / discount for the additional delivery center to the base delivery center (Raipur) will be announced by the Exchange
	before launch of the contract. As per SEBI circular
	SEBI/HO/CDMRD/DMP/P/CIR/2021/551 dated April 16, 2021, the
	exchanges may accredit warehouses of a WSP within 100 kms radius of the delivery centers.
	Primary Aluminium Ingots with minimum purity of 99.70%.
Quality	Only LME approved brands will be accepted #. For the purpose of
Specifications &	quality assessment, reliance shall be placed by the WSP on the
Shape	Certificate of Analysis (CoA) issued by the producer.
	# List available on https://www.mcxccl.com/warehousing-
	# List available on https://www.mcxccl.com/warehousing-logistics/lme-approved-brands .
Additional Deliverable Grade	Any other Primary Aluminum producer brands as approved by
Donvorable Grade	MCX
Staggered Delivery Tender Period	The staggered delivery tender period would be the last 3 trading days (including expiry day) of the contracts.
	The seller/buyer having open position shall have an option, of
	submitting an intention of giving/taking delivery, on any day during
	the staggered delivery period.
	On expiry of the contract, all the open positions shall be marked for
Ballian B. C.	compulsory delivery.
Delivery allocation	Delivery intentions of Seller(s) shall be randomly allocated to ensure that all buyers have an equal opportunity irrespective of the
	size or value of the position. However, preference may be given to
	buyers who have given an intention of taking delivery.
	Pay-in will be on T+1 working days i.e. excluding Saturday,
	Sunday & Public Holiday.
	The buyer to whom the delivery is allocated will not be allowed to
	refuse taking delivery. If the seller fails to deliver, the penal
	provisions as specified for seller default shall be applicable.

Delivery order rate	On Staggered Delivery Tender Days:						
	The delivery order rate (the rate at which delivery will be allocated) shall be the closing price (weighted average price of last half an hour) on the respective tender day except on the expiry date.						
Due Date Rate	On Expiry: On expiry date, the delivery order rate or final settlement price shall be the Due Date Rate (DDR) and not the closing prices. The Final Settlement Price (FSP) shall be arrived at by taking the						
(Final Settlement Price)	•	simple average of the last polled spot prices of the last three trading days viz.,E0 (expiry day), E-1 and E-2.					
	In the event the spot price for any one or both of E-1 and E-2 is not available; the simple average of the last polled spot price of E0, E-1, E-2 and E-3, whichever available, shall be taken as FSP. Thus, the FSP under various scenarios of non-availability of polled spot prices shall be as under:						
	0		d spot	•		FSP shall be	
	Scenario availability on simple average of last						
		E0	E-1	E-2	E-3	polled spot prices on:	
	1	Yes	Yes	Yes	Yes/No	E0, E-1, E-2	
	2	Yes	Yes	No	Yes	E0, E-1, E-3	
	3	Yes	No	Yes	Yes	E0, E-2, E-3	
	4	Yes	No	No	Yes	E0, E-3	
	5	Yes	Yes	No	No	E0, E-1	
	6	Yes	No	Yes	No	E0, E-2	
	7	Yes	No	No	No	E0	
	In case of non-availability of polled spot price on expiry day						
	(E0)/predetermined number of days due to sudden closure of						
	physical market under any emergency situations noticed, Clearing						
	Corporation shall decide further course of action for determining FSP and which shall be in accordance with MCXCCL circular no.						
	MCXCCL/SPOT/077/2020 dated April 13, 2020.						
	On the day	of exp	oiry, the	e tradii	ng shall be	e allowed up to 5pm.	
		D - 15				·	

* A) The Margin Period of Risk (MPOR) shall be in accordance with SEBI Circular no. SEBI/HO/CDMRD/DRMP/CIR/P/2020/15 dated January 27, 2020. For applicable minimum MPOR, refer latest circulars issued by MCXCCL from time to time.

Compulsory Delivery

Delivery Logic

- B) For all the applicable margins, refer the latest circulars issued by the Exchange or Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) from time to time.
- **Delivery Period Margin-As per SEBI directive SEBI/HO/CDMRD/DRMP/CIR/P/2016/77 dated Sep 01, 2016.

Contract Launch Calendar for Aluminium Mini Futures contracts expiring during the year 2024 and onwards on a continuous basis

Contract Launch Month	Contract Expiry Month
January 2024	May 2024
February 2024	June 2024
March 2024	July 2024
April 2024	August 2024
May 2024	September 2024
June 2024	October 2024
July 2024	November 2024
August 2024	December 2024
September 2024	January 2025
October 2024	February 2025
November 2024	March 2025
December 2024	April 2025

Contract Specifications of Copper

Symbol	COPPER			
Description	COPPERMMMYY			
Contract Listing	Contracts are available as per the Contract Launch Calendar.			
Contract Start Day	1 st day of contract launch month. If 1 st day is a holiday, then the following working day.			
Last Trading Day	Last calendar day of the contract expiry month. If last calendar day is a holiday, then preceding working day.			
	Trading			
Trading Period	Mondays through Fridays			
Trading Session	Monday to Friday: 09.00 a.m. to 11.30 p.m. / 11.55 p.m* (*based on US daylight saving time period)			
Trading Unit	2500 Kilograms (2.5 MT)			
Quotation/ Base value	1 Kg			
Price Quote	Ex-Warehouse Thane district (excludes only GST)			
Maximum Order Size	70,000 Kilograms (70 MT)			
Tick Size (Minimum Price Movement)	5 Paisa per kg			
Daily Price Limits	The Exchange has implemented a narrower slab of 4%. Whenever the narrower slab is breached, the relaxation will be allowed up to 6% without any cooling off period in the trade. In case the daily price limit of 6% is also breached, then after a cooling off period of 15 minutes, the daily price limit will be relaxed up to 9%. In case price movement in international markets is more than the maximum daily price limit (currently 9%), the same may be further relaxed in steps of 3%.			
Initial Margin*	Minimum 8% or based on SPAN whichever is higher			
Extreme Loss Margin				
	In case of additional volatility, an additional margin (on both buy & sell side) and/ or special margin (on either buy or sell side) at such percentage, as deemed fit; will be imposed in respect of all outstanding positions.			
Maximum Allow able Open Position	For individual clients: 7000 MT or 5% of the market wide open position, whichever is higher for all Copper contracts combined together.			
	For a member collectively for all clients: 70,000 MT or 20% of the market wide open position, whichever is higher for all Copper contracts combined together.			
	Delivery			
Delivery Unit	2500 Kilograms (2.5 MT) with tolerance limit of + / - 10%			
Delivery Center	Ex-Warehouse at Thane district in Maharashtra As per SEBI circular SEBI/HO/CDMRD/DMP/P/CIR/2021/551			
	dated April 16, 2021, the exchanges may accredit warehouses of a WSP within 100 kms radius of the delivery centers			

Additional Delivery	1. National Capital Region (NCR)
Centre (s)	2. Chennai district in Tamil Nadu
	3. Kolkata district in West Bengal
	As per SEBI circular SEBI/HO/CDMRD/DMP/P/CIR/2021/551dated
	April 16, 2021, the exchanges may accredit warehouses of a WSP
	within 100 kms radius of the delivery centers
Quality Specifications 8	ŗ
-	Grade A Copper Cathodes
Shape	Only LME approved brands will be accepted [#] . For the purpose of
	quality assessment, reliance shall be placed by the WSP on the
	Certificate of Analysis (CoA) issued by the producer.
	W.L.'-Constitution of the second seco
	# List available on https://www.mcxccl.com/warehousing-
	logistics/lme-approved-brands
	Any other Copper producer brand as approved by MCX
Grade	
1	Delivery period margins shall be higher of:
Margin**	a. 3% + 5 day 99% VaR of spot price volatility
	or
	b. 25%
Staggered Delivery	The staggered delivery tender period would be the last 3
Tender Period	trading days (including expiry day) of the contracts.
	trading days (including expiry day) of the contracts.
	The coller/huyer having ones position shall have an ention of
	The seller/buyer having open position shall have an option, of
	submitting an intention of giving/taking delivery, on any day during
	the staggered delivery period.
	On expiry of the contract, all the open positions shall be marked
	for compulsory delivery.
Delivery allocation	Delivery intentions of Seller(s) shall be randomly allocated to
_	ensure that all buyers have an equal opportunity irrespective of
	the size or value of the position. However, preference may be
	given to buyers who have given an intention of taking delivery.
	Pay-in will be on T+1 working days i.e. excluding Saturday,
	Sunday & Public Holiday.
	January an abilitionally.
	The buyer to whom the delivery is allocated will not be allowed to
	refuse taking delivery. If the seller fails to deliver, the penal
Dallara managarian mata	provisions as specified for seller default shall be applicable.
Delivery order rate	On Staggered Delivery Tender Days:
	The delivery order rate (the rate at which delivery will be
	allocated) shall be the closing price (weighted average price of
	last half an hour) on the respective tender day except on the
	expiry date.
	On Expiry:
	On expiry date, the delivery order rate or final settlement price
	shall be the Due Date Rate (DDR) and not the closing price.
L	

Due Date Rate

The Final Settlement Price (FSP) shall be arrived at by taking the (Final Settlement Price) simple average of the last polled spot prices of the last three trading days viz., E0 (expiry day), E-1 and E-2.

> In the event the spot price for any one or both of E-1 and E-2 is not available; the simple average of the last polled spot price of E0, E-1, E-2 and E-3, whichever available, shall be taken as FSP. Thus, the FSP under various scenarios of non-availability of polled spot prices shall be as under:

Sce	Polled	spot price	FSP shall be		
nari	E0	E-1	E-2	E-3	simple
0					average of last polled spot prices on:
1	Yes	Yes	Yes	Yes /No	E0, E-1, E-2
2	Yes	Yes	No	Yes	E0, E-1, E-3
3	Yes	No	Yes	Yes	E0, E-2, E-3
4	Yes	No	No	Yes	E0, E-3
5	Yes	Yes	No	No	E0, E-1
6	Yes	No	Yes	No	E0, E-2
7	Yes	No	No	No	E0

In case of non-availability of polled spot price on expiry day (E0)/predetermined number of days due to sudden closure of physical market under any emergency situations noticed, Clearing Corporation shall decide further course of action for determining FSP and which shall be in accordance with MCXCCL circular no. MCXCCL/SPOT/077/2020 dated April 13, 2020.

On the day of expiry, the trading shall be allowed up to 5pm.

Delivery Logic

Compulsory Delivery

- * A) The Margin Period of Risk (MPOR) shall be in accordance with SEBI Circular no. SEBI/HO/CDMRD/DRMP/CIR/P/2020/15 dated January 27, 2020. For applicable minimum MPOR, refer latest circulars issued by MCXCCL from time to time.
- B) For all the applicable margins, refer the latest circulars issued by the Exchange or Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) from time to time.
- **Delivery Period Margin-As per SEBI directive SEBI/HO/CDMRD/DRMP/CIR/P/2016/77 dated September 01, 2016.

Contract Launch Calendar for Copper Futures contracts expiring during the year 2024 and onwards on a continuous basis

Contract Launch Month	Contract Expiry Month		
January 2024	May 2024		
February 2024	June 2024		
March 2024	July 2024		
April 2024	August 2024		
May 2024	September 2024		
June 2024	October 2024		
July 2024	November 2024		
August 2024	December 2024		
September 2024	January 2025		
October 2024	February 2025		
November 2024	March 2025		
December 2024	April 2025		

Contract Specifications of Lead

Cymphal	LEAD			
Symbol	LEAD			
Description	LEADMMYY			
Contract Listing	Contracts are available as per the Contract Launch			
Contract Start Day	Calendar. 1st day of contract launch month. If 1st day is a holiday, then the			
Contract Start Day	following working day.			
Last Trading Day	Last calendar day of the contract expiry month. If last calendar day is a holiday, then preceding working day.			
	Trading			
Trading Period	Mondays through Fridays			
Trading Session	Monday to Friday: 9.00 a.m. to 11.30 p.m. / 11.55 p.m.*			
	(*based on US daylight saving time period)			
Trading Unit	5 MT			
Quotation/ Base value	1 Kg			
Price Quote	Ex-Warehouse at Chennai district in Tamil Nadu (excludes only GST)			
Maximum Order Size	100 MT			
Tick Size (Minimum	5 Paisa per kg			
Price Movement)				
Daily Price Limits	The Exchange has implemented a narrower slab/operating range of 4%. Whenever the narrower slab/operating range is breached, the relaxation will be allowed up to 6% without any cooling off period in the trade. In case the daily price limit of 6% is also breached, then after a cooling off period of 15 minutes, the daily price limit will be relaxed up to 9%. In case price movement in international markets is more than the maximum daily price limit (currently 9%), the same may be further relaxed in steps of 3%.			
Initial Margin*	Minimum 8% or based on SPAN whichever is higher			
Extreme Loss Margin	Minimum 1 %			
Additional and/ or Special Margin	In case of additional volatility, an additional margin (on both buy & sell side) and/ or special margin (on either buy or sell side) at such percentage, as deemed fit; will be imposed in respect of all outstanding positions.			
Maximum Allowable Open Position	For individual clients: 3,500 MT or 5% of the market wide open position, whichever is higher for all Lead contracts combined together.			
	For a member collectively for all clients: 35,000 MT or 20% of the market wide open position, whichever is higher for all Lead contracts combined together.			
Delivery				
Delivery Unit	5 MT with tolerance limit of + / - 10%			

D :: D : 1					
	Delivery period margins shall be higher of:				
Margin**	a. 3% + 5 day 99% VaR of spot price volatility Or				
	c. 25%				
Dallara and Oranta a					
Delivery Center	Ex-Warehouse at Chennai district in Tamil Nadu				
	As not SEDI sircular SEDI/HO/CDMPD/DMD/D/CID/2021/551				
	As per SEBI circular SEBI/HO/CDMRD/DMP/P/CIR/2021/551 dated April 16, 2021, the exchanges may accredit warehouses				
	of a WSP within 100 kms radius of the delivery centers.				
Additional Delivery	· · · · · · · · · · · · · · · · · · ·				
Additional Delivery Centre (s)					
Centre (S)	 National Capital Region (NCR) Kolkata district in West Bengal 				
	5. Norkata district in West berigar				
	As per SEBI circular SEBI/HO/CDMRD/DMP/P/CIR/2021/551				
	dated April 16, 2021, the exchanges may accredit warehouses				
	of a WSP within 100 kms radius of the delivery centers.				
Quality Specifications	Lead Ingots with minimum purity of 99.98%.				
& Shape	Lead ingots with minimum purity of 99.90%.				
a onape	MCX approved brands will be accepted#.				
	For the purpose of quality assessment, reliance shall be placed				
	by the WSP on the Certificate of Analysis (CoA) issued by the				
	producer.				
	# List available on https://www.mcxccl.com/warehousing-				
	logistics/mcx-lme-approved-brands.				
Additional Deliverable	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				
Grade	be accepted#.				
	For the purpose of quality assessment, reliance shall be placed				
	by the WSP on the Certificate of Analysis (CoA) issued by the				
	producer.				
	# List available on https://www.mcxccl.com/warehousing-				
	logistics/mcx-lme-approved-brands.				
Staggered Delivery					
Tender Period	trading days (including expiry day) of the contracts.				
	The seller/buyer having open position shall have an option, of				
	submitting an intention of giving/taking delivery, on any day				
	during the staggered delivery period.				
	On expiry of the contract, all the open positions shall be marked				
	for compulsory delivery.				

Delivery allocation Delivery intentions of Seller(s) shall be randomly allocated to ensure that all buyers have an equal opportunity irrespective of the size or value of the position. However, preference may be given to buyers who have given an intention of taking delivery. Pay-in will be on T+1 working days i.e. excluding Saturday, Sunday & Public Holiday. The buyer to whom the delivery is allocated will not be allowed to refuse taking delivery. If the seller fails to deliver, the penal provisions as specified for seller default shall be applicable. Delivery order rate On Staggered Delivery Tender Days: The delivery order rate (the rate at which delivery will be allocated) shall be the closing price (weighted average price of last half an hour) on the respective tender day except on the expiry date. On Expiry: On expiry date, the delivery order rate or final settlement price shall be the Due Date Rate (DDR) and not the closing prices. The Final Settlement Price (FSP) shall be arrived at by taking Due Date Rate (Final Settlement the simple average of the last polled spot prices of the last three Price) trading days viz.E0 (expiry day), E-1 and E-2. In the event the spot price for any one or both of E-1 and E-2 is not available; the simple average of the last polled spot price of E0, E-1, E-2 and E-3, whichever available, shall be taken as FSP. Thus, the FSP under various scenarios of non-availability of polled spot prices shall be as under: S Polled spot price availability on FSP shall be С E-1 simple E0 E-2 E-3 average е of n last polled spot prices ar on: io Yes E0,E-1, E-2 1 Yes Yes Yes/ No 2 Yes Yes No Yes E0,E-1, E-3 3 No Yes E0,E-2, E-3 Yes Yes 4 No E0. E-3 Yes No Yes 5 Yes Yes E0, E-1 No No 6 Yes No Yes No E0, E-2 7 Yes No No No E0 In case of non-availability of polled spot price on expiry day (E0)/predetermined number of days due to sudden closure of physical market under any emergency situations noticed, Clearing Corporation shall decide further course of action for determining FSP and which shall be in accordance with MCXCCL circular no. MCXCCL/SPOT/077/2020 dated April 13, 2020.

On the day of expiry, the trading shall be allowed up to 5pm.

Delivery Logic Compulsory Delivery

- * A) The Margin Period of Risk (MPOR) shall be in accordance with SEBI Circular no. SEBI/HO/CDMRD/DRMP/CIR/P/2020/15 dated January 27, 2020. For applicable minimum MPOR, refer latest circulars issued by MCXCCL from time to time.
- B) For all the applicable margins, refer the latest circulars issued by the Exchange or Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) from time to time.
- **Delivery Period Margin-As per SEBI directive SEBI/HO/CDMRD/DRMP/CIR/P/2016/77 dated September 01, 2016.

Contract Launch Calendar for Lead Futures contracts expiring during the year 2024 and onwards on a continuous basis

Contract Launch Month	Contract Expiry Month
January 2024	May 2024
February 2024	June 2024
March 2024	July 2024
April 2024	August 2024
May 2024	September 2024
June 2024	October 2024
July 2024	November 2024
August 2024	December 2024
September 2024	January 2025
October 2024	February 2025
November 2024	March 2025
December 2024	April 2025

Contract Specifications of Lead Mini

Symbol	LEADMINI				
Symbol					
Description Contract Listing	LEADMINIMMYY Contracts are excitable as not the Contract Loungh				
Contract Listing	Contracts are available as per the Contract Launch Calendar.				
Contract Start Day	1st day of contract launch month. If 1st day is a holiday, then the				
Contract Start Day	following working day.				
Last Trading Day	Last calendar day of the contract expiry month. If last calendar day is a holiday, then preceding working day.				
	Trading				
Trading Period	Mondays through Fridays				
Trading Session	Monday to Friday: 9.00 a.m. to 11.30 p.m. / 11.55 p.m.*				
3	(*based on US daylight saving time period)				
Trading Unit	1 MT				
Quotation/ Base value	1 Kg				
Price Quote	Ex-Warehouse at Chennai district in Tamil Nadu (excludes only GST)				
Maximum Order Size	100 MT				
Tick Size (Minimum Price Movement)	5 Paisa per kg				
Daily Price Limits	The Exchange has implemented a narrower slab/operating range				
Daily I fice Lilling	of 4%. Whenever the narrower slab/operating range is breached,				
	the relaxation will be allowed up to 6% without any cooling off				
	period in the trade. In case the daily price limit of 6% is also				
	breached, then after a cooling off period of 15 minutes, the daily				
	price limit will be relaxed up to 9%.				
	In case price movement in international markets is more than the				
	maximum daily price limit (currently 9%), the same may be further				
	relaxed in steps of 3%.				
Initial Margin*	Minimum 8% or based on SPAN whichever is higher				
Extreme Loss	Minimum 1 %				
Additional and/ or	In case of additional volatility, an additional margin (on both buy &				
Special Margin	sell side) and/ or special margin (on either buy or sell side) at				
	such percentage, as deemed fit; will be imposed in respect of all				
	outstanding positions.				
Maximum Allowable	For individual clients: 3,500 MT or 5% of the market wide open				
Open Position position, whichever is higher for all Lead contracts of					
	together.				
	For a member collectively for all clients: 35,000 MT or 20% of				
	the market wide open position, whichever is higher for all Lead				
	contracts combined together.				
Delivery					
Delivery Unit	1 MT with tolerance limit of + / - 10%				

Delivery Period Margin**	Delivery period margins shall be higher of: b. 3% + 5 day 99% VaR of spot price volatility			
	Or d. 25%			
Delivery Center	Ex-Warehouse at Chennai district in Tamil Nadu			
	As per SEBI circular SEBI/HO/CDMRD/DMP/P/CIR/2021/551 dated April 16, 2021, the exchanges may accredit warehouses of a WSP within 100 kms radius of the delivery centers.			
Additional Delivery Centre (s)	 Thane district in Maharashtra National Capital Region (NCR) Kolkata district in West Bengal 			
	As per SEBI circular SEBI/HO/CDMRD/DMP/P/CIR/2021/551 dated April 16, 2021, the exchanges may accredit warehouses of a WSP within 100 kms radius of the delivery centers.			
Quality Specifications & Shape	Lead Ingots with minimum purity of 99.98%.			
a chape	MCX approved brands will be accepted#.			
	For the purpose of quality assessment, reliance shall be placed by the WSP on the Certificate of Analysis (CoA) issued by the producer.			
	# List available on https://www.mcxccl.com/warehousing-logistics/mcx-lme-approved-brands .			
Additional Deliverable Grade	LME approved brands with minimum Lead purity of 99.98% will be accepted#.			
	For the purpose of quality assessment, reliance shall be placed by the WSP on the Certificate of Analysis (CoA) issued by the producer.			
	# List available on https://www.mcxccl.com/warehousing-logistics/mcx-lme-approved-brands .			
Staggered Delivery Tender Period	The staggered delivery tender period would be the last 3 trading days (including expiry day) of the contracts.			
	The seller/buyer having open position shall have an option, of submitting an intention of giving/taking delivery, on any day during the staggered delivery period.			
	On expiry of the contract, all the open positions shall be marked for compulsory delivery.			

Delivery allocation

Delivery intentions of Seller(s) shall be randomly allocated to ensure that all buyers have an equal opportunity irrespective of the size or value of the position. However, preference may be given to buyers who have given an intention of taking delivery.

Pay-in will be on T+1 working days i.e. excluding Saturday, Sunday & Public Holiday.

The buyer to whom the delivery is allocated will not be allowed to refuse taking delivery. If the seller fails to deliver, the penal provisions as specified for seller default shall be applicable.

Delivery order rate

On Staggered Delivery Tender Days:

The delivery order rate (the rate at which delivery will be allocated) shall be the closing price (weighted average price of last half an hour) on the respective tender day except on the expiry date.

On Expiry:

On expiry date, the delivery order rate or final settlement price shall be the Due Date Rate (DDR) and not the closing prices.

Due Date Rate (Final Settlement Price)

The Final Settlement Price (FSP) shall be arrived at by taking the simple average of the last polled spot prices of the last three trading days viz.E0 (expiry day), E-1 and E-2.

In the event the spot price for any one or both of E-1 and E-2 is not available; the simple average of the last polled spot price of E0, E-1, E-2 and E-3, whichever available, shall be taken as FSP. Thus, the FSP under various scenarios of non-availability of polled spot prices shall be as under:

Sce	Polled	spot price	FSP shall		
nario	E0	E-1	E-1 E-2		be simple average of last polled spot prices on:
1	Yes	Yes	Yes	Yes /No	E0, E-1, E-2
2	Yes	Yes	No	Yes	E0, E-1, E-3
3	Yes	No	Yes	Yes	E0, E-2, E-3
4	Yes	No	No	Yes	E0, E-3
5	Yes	Yes	No	No	E0, E-1
6	Yes	No	Yes	No	E0, E-2
7	Yes	No	No	No	E0

In case of non-availability of polled spot price on expiry day (E0)/predetermined number of days due to sudden closure of physical market under any emergency situations noticed, Clearing Corporation shall decide further course of action for determining FSP and which shall be in accordance with MCXCCL circular no. MCXCCL/SPOT/077/2020 dated April 13, 2020.

On the day of expiry, the trading shall be allowed up to 5pm.

Delivery Logic

Compulsory Delivery

- * A) The Margin Period of Risk (MPOR) shall be in accordance with SEBI Circular no. SEBI/HO/CDMRD/DRMP/CIR/P/2020/15 dated January 27, 2020. For applicable minimum MPOR, refer latest circulars issued by MCXCCL from time to time.
- B) For all the applicable margins, refer the latest circulars issued by the Exchange or Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) from time to time.
- **Delivery Period Margin-As per SEBI directive SEBI/HO/CDMRD/DRMP/CIR/P/2016/77 dated September 01, 2016.

Contract Launch Calendar for Lead Mini Futures contracts expiring during the year 2024 and onwards on a continuous basis

Contract Launch Month	Contract Expiry Month
January 2024	May 2024
February 2024	June 2024
March 2024	July 2024
April 2024	August 2024
May 2024	September 2024
June 2024	October 2024
July 2024	November 2024
August 2024	December 2024
September 2024	January 2025
October 2024	February 2025
November 2024	March 2025
December 2024	April 2025

Contract Specifications of Nickel

Symbol	NICKEL					
Description	NICKELMMMYY					
Contract Listing	Contracts are available as per the Contract Launch Calendar.					
Contract Start Day	1 st day of contract launch month. If 1 st day is a holiday, then the following working day.					
Last Trading Day	Last calendar day of the contract expiry month. If last calendar day is a holiday, then preceding working day.					
	Trading					
Trading Period	Mondays through Friday					
Trading Session	Monday to Friday: 09.00 a.m. to 11.30 p.m. / 11.55 p.m* (*based on US daylight saving time period)					
Trading Unit	1500 Kgs					
Quotation/ Base value	1 Kg					
Price Quote	Ex-Warehouse Thane district (excludes only GST)					
Maximum Order Size	24 MT					
Tick Size (Minimum	10 Paisa per kg					
Price Movement) Daily Price Limits	The Exchange has implemented a narrower slab of 4%.					
	Whenever the narrower slab is breached, the relaxation will be allowed up to 6% without any cooling off period in the trade. In case the daily price limit of 6% is also breached, then after a cooling off period of 15 minutes, the daily price limit will be relaxed up to 9%.					
	In case price movement in international markets is more than the maximum daily price limit (currently 9%), the same may be further relaxed in steps of 3%.					
Initial Margin*	Minimum 10% or based on SPAN whichever is higher					
Extreme Loss Margin	Minimum 1%					
	In case of additional volatility, an additional margin (on both buy & sell side) and/ or special margin (on either buy or sell side) at such percentage, as deemed fit; will be imposed in respect of all outstanding positions.					
Maximum Allowable Open Position	position, whichever is higher for all Nickel contracts combined together. For a member collectively for all clients: 10,000 MT or 20% of the market wide open position, whichever is higher for all Nickel contracts combined together.					
Dolivon, Unit	Delivery					
Delivery Unit Delivery Center	1500 Kgs with tolerance limit of + / - 10% Ex-Warehouse at Thane district in Maharashtra					
Delivery Ceriter	As per SEBI circular SEBI/HO/CDMRD/DMP/P/CIR/2021/551 dated April 16, 2021, the exchanges may accredit warehouses of a WSP within 100 kms radius of the delivery centers.					

Additional Delivery Centre (s)	Chennai district in Tamil Nadu National Capital Region (NCR) Kolkata district in West Bengal As per SEBI circular SEBI/HO/CDMRD/DMP/P/CIR/2021/551 dated April 16, 2021, the exchanges may accredit warehouses of a WSP within 100 kms radius of the delivery centers.
Quality Specifications & Shape	purity of 99.80%. Only LME approved brands will be accepted [#] . For the purpose
	of quality assessment, reliance shall be placed by the WSP on the Certificate of Analysis (CoA) issued by the producer. # List available on https://www.mcxccl.com/warehousing-logistics/lme-approved-brands
Additional Deliverable Grade	99.80%. Only LME approved brands will be accepted. For the purpose of quality assessment, reliance shall be placed by the WSP on the Certificate of Analysis (CoA) issued by the producer.
	Any other Primary Nickel producer brand as approved by MCX.
Delivery Period Margin**	Delivery period margins shall be higher of: a. 3% + 5 day 99% VaR of spot price volatility or b. 25%
Staggered Delivery Tender Period	The staggered delivery tender period would be the last 3 trading days (including expiry day) of the contracts.
	The seller/buyer having open position shall have an option, of submitting an intention of giving/taking delivery, on any day during the staggered delivery period. On expiry of the contract, all the open positions shall be marked for compulsory delivery.
Delivery allocation	Delivery intentions of Seller(s) shall be randomly allocated to ensure that all buyers have an equal opportunity irrespective of the size or value of the position. However, preference may be given to buyers who have given an intention of taking delivery.
	Pay-in will be on T+1 working days i.e. excluding Saturday, Sunday & Public Holiday.
	The buyer to whom the delivery is allocated will not be allowed to refuse taking delivery. If the seller fails to deliver, the penal provisions as specified for seller default shall be applicable.

Delivery order rate	On Staggered Delivery Tender Days:					
	The delivery order rate (the rate at which delivery will be allocated) shall be the closing price (weighted average price of last half an hour) on the respective tender day except on the expiry date.					
	On Expiry: On expiry date, the delivery order rate or final settlement price shall be the Due Date Rate (DDR) and not the closing price.					
Due Date Rate (Final Settlement Price)	The Final Settlement Price (FSP) shall be arrived at by taking the simple average of the last polled spot prices of the last three trading days viz.,E0 (expiry day), E-1 and E-2. In the event the spot price for any one or both of E-1 and E-2 is not available; the simple average of the last polled spot price of E0, E-1, E-2 and E-3, whichever available, shall be taken as FSP. Thus, the FSP under various scenarios of non-availability of polled spot prices shall be as under:					
	Sc	Polled	snot price a	availahility	on.	FSP shall be
	Sc Polled spot price availability on FSP s simple ari o spot price availability on FSP s simple of last spot pri					
	1	Yes	Yes	Yes	Yes/No	E0, E-1, E-2
	2	Yes	Yes	No	Yes	E0, E-1, E-3
	3	Yes	No	Yes	Yes	E0, E-2, E-3
	4	Yes	No	No	Yes	E0, E-3
	5	Yes	Yes	No	No	E0, E-1
	6	Yes	No	Yes	No	E0, E-2
	7 Yes No No No E0					
	In case of non-availability of polled spot price on expiry day (E0)/predetermined number of days due to sudden closure of physical market under any emergency situations noticed, Clearing Corporation shall decide further course of action for determining FSP and which shall be in accordance with MCXCCL circular no. MCXCCL/SPOT/077/2020 dated April 13, 2020.					
Dolivory Logic				trading s	snall be allo	wed up to 5pm.
Delivery Logic	Compulsory Delivery					

- * A) The Margin Period of Risk (MPOR) shall be in accordance with SEBI Circular no. SEBI/HO/CDMRD/DRMP/CIR/P/2020/15 dated January 27, 2020. For applicable minimum MPOR, refer latest circulars issued by MCXCCL from time to time.
- B) For all the applicable margins, refer the latest circulars issued by the Exchange or Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) from time to time.

^{**}Delivery Period Margin-As per SEBI directive SEBI/HO/CDMRD/DRMP/CIR/P/2016/77 dated September 01, 2016.

Contract Launch Calendar for Nickel Futures contracts expiring during the year 2024 and onwards on a continuous basis

Contract Launch Month	Contract Expiry Month
January 2024	May 2024
February 2024	June 2024
March 2024	July 2024
April 2024	August 2024
May 2024	September 2024
June 2024	October 2024
July 2024	November 2024
August 2024	December 2024
September 2024	January 2025
October 2024	February 2025
November 2024	March 2025
December 2024	April 2025

Contract Specifications of STEEL REBAR

Symbol	STEELREBAR
Description	STEELREBARMMMYY
Contract Listing	Contracts are available as per the Contract Launch Calendar.
Contract Start Day	1st day of contract launch month. If 1st day is a holiday, then the
Contract Start Day	following working day.
Last Trading Day	Last calendar day of the contract expiry month. If last calendar
	day is a holiday, then preceding working day.
Trading	
Trading Period	Mondays through Fridays
Trading Session	Monday to Friday: 09.00 a.m. to 11.30 p.m. / 11.55 p.m.* (* based on US daylight saving time period)
Trading Unit	5 MT
Quotation/ Base Value	1 MT
Price Quote	Ex-Warehouse at Raipur district, Chhattisgarh
Frice Quote	(Excludes only GST).
Maximum Order Size	200 MT
Tick Size (Minimum	10 rupee per MT
Price Movement)	
	The Exchange has implemented a narrower slab/Operating range of 4%. Whenever the narrower slab is breached, the relaxation will be allowed up to 6% without any cooling off period in the trade.
Daily Price Limits	In case the daily price limit of 6% is also breached, then after a cooling off period of 15 minutes, the daily price limit will be relaxed upto 9%. In case price movement in international markets is more than the maximum daily price limit (currently 9%), the same may be
	further relaxed in steps of 3%.
Initial Margin*	Minimum 8% or based on SPAN whichever is higher
Extreme Loss Margin	Minimum 1%
Additional and/ or Special Margin	In case of additional volatility, an additional margin (on both buy & sell side) and/ or special margin (on either buy or sell side) at such percentage, as deemed fit; will be imposed in respect of all outstanding positions.
Maximum Allowable Open Position	For individual client: 1,20,000 MT or 5% of the market wide open position, whichever is higher for all Steel Rebar contracts combined together.
	For a member collectively for all clients: 12,00,000 MT or 20% of the market wide open position, whichever is higher for all Steel Rebar contracts combined together.
Delivery	
Delivery Unit	5 MT with tolerance limit of + / - 10%
Delivery Period Margin**	Delivery period margins shall be higher of: a. 3% + 5 day 99% VaR of spot price volatility Or b. 25%
Delivery Centre	Ex-Warehouse at Raipur district, Chhattisgarh

	As per SEBI circular SEBI/HO/CDMRD/DMP/P/CIR/2021/551
	dated April 16, 2021, the exchanges may accredit warehouses of a WSP within 100 kms radius of the delivery centers.
	Thane district in Maharashtra
	2. Palwal district in Haryana (NCR)
Additional Dalivary	3. Chennai district in Tamil Nadu
Additional Delivery Centre (s)	4. Kolkata district in West Bengal
(0)	As per SEBI circular SEBI/HO/CDMRD/DMP/P/CIR/2021/551 dated April 16, 2021, the exchanges may accredit warehouses of a WSP within 100 kms radius of the delivery centers.
	Steel Rebars conforming to IS: 1786-2008 (including
	amendments).
	Base strength grade : Fe500
Quality	2. Base size: 12 mm
Specifications & Shape	Eligible producer list will be notified by the Exchange time-to-time including sunset clause. Reliance shall be placed by the WSP on the Producer's Test Certificate. The details mentioned on the producer's test certificate should match with those on the sticker / digital tag on each bundle. The Exchange may prescribe quality-testing requirement(s) if so desired.
	Steel Rebars conforming to IS: 1786-2008 (including
Additional Deliverable Grade	amendments). 1) Acceptable strength grades under IS-1786-2008 (including amendments) a) Fe 500-D b) Fe 550 c) Fe 550-D 2) Acceptable sizes: a) 8 mm b) 10 mm c) 16 mm d) 20 mm e) 25 mm Eligible producer list will be notified by the Exchange time to time including sunset clause. Reliance shall be placed by the WSP on the Producer's Test Certificate. The details mentioned on the producer's test certificate should match with those on the sticker / digital tag on each bundle. The Exchange may prescribe quality testing requirement(s) if so desired.
Premium/Discount for Additional Deliverable Grade	NIL
	The staggered delivery tender period would be the last 3 trading days (including expiry day) of the contracts.
Staggered Delivery Tender Period	The seller/buyer having open position shall have an option, of submitting an intention of giving/taking delivery, on any day during the staggered delivery period.
	On expiry of the contract, all the open positions shall be marked

	for compuls	sory de	livory			
	for compulsory delivery. Delivery intentions of Seller(s) shall be randomly allocated to					
	•			` '		portunity irrespective of
						er, preference may be
						ntion of taking delivery.
	Pay-in will be on T+1 working days i.e. excluding Saturday, Sunday & Public Holiday. The buyer to whom the delivery is allocated will not be allowed to refuse taking delivery. If the seller fails to deliver, the penal provisions as specified for seller default shall be applicable.					
Delivery allocation						
	On Staggered Delivery Tender Days:					
	The delivery order rate (the rate at which delivery will be					
		•		`		•
	,			_		ighted average price of er day except on the
Delivery order rate	expiry date	,	OII IIIC	respe	ctive terio	er day except on the
	21.7.7 3310					
	On Expiry:					
				•		r final settlement price
						not the closing prices.
				•	,	be arrived at by taking the rices of the last three
	trading day	_		•		
	a seeming user,	,-	_ (J ,	<i>J</i> /, — · · · · · ·	·• — —
	In the even	In the event the spot price for any one or both of E-1 and E-2 is				
	not available; the simple average of the last polled spot price of					
	not availab	le; the	simple	e avera	age of the	last polled spot price of
	not availab E0, E-1, E-	le; the 2 and	simple E-3, w	avera	age of the er availab	last polled spot price of le, shall be taken as
	not availab E0, E-1, E- FSP. Thus	le; the 2 and , the F	simple E-3, w SP und	e avera hichev der var	age of the er availab ious scen	last polled spot price of
	not availab E0, E-1, E-	le; the 2 and , the F	simple E-3, w SP und	e avera hichev der var	age of the er availab ious scen	last polled spot price of le, shall be taken as
	not availab E0, E-1, E- FSP. Thus of polled sp	le; the 2 and , the Fi oot pric	simple E-3, w SP und es sha	e avera hichev der var all be a	age of the er availab ious scen	last polled spot price of ble, shall be taken as arios of non-availability
	not availab E0, E-1, E- FSP. Thus	le; the 2 and the FS pot price	simple E-3, w SP und es sha	e avera hichev der var all be a price	age of the er availab ious scen	last polled spot price of le, shall be taken as
	not availab E0, E-1, E- FSP. Thus of polled sp	le; the 2 and the FS pot price	simple E-3, w SP und ees sha d spot	e avera hichev der var all be a price	age of the er availab ious scen	last polled spot price of ble, shall be taken as arios of non-availability FSP shall be
	not availab E0, E-1, E- FSP. Thus of polled sp	le; the 2 and the FS oot price Polled availa	simple E-3, w SP und es sha d spot ability o	e avera hichev der var all be a price on	age of the er availab ious scen is under:	last polled spot price of ble, shall be taken as arios of non-availability FSP shall be simple average of last polled spot prices
	not availab E0, E-1, E- FSP. Thus of polled sp Scenario	le; the 2 and the Fisot price Polled availa	simple E-3, w SP und es sha d spot ability o	e avera hichev der var all be a price on E-2	er availab ious scen is under:	last polled spot price of ble, shall be taken as arios of non-availability FSP shall be simple average of last polled spot prices on:
Due Date Rate (Final	not availab E0, E-1, E- FSP. Thus of polled sp Scenario	le; the 2 and the FS pot price Polled availa	simple E-3, w SP und es sha d spot ability o E-1	e avera hichev der var all be a price on E-2	er availab ious scen is under:	Iast polled spot price of ole, shall be taken as arios of non-availability FSP shall be simple average of last polled spot prices on: E0, E-1, E-2
Due Date Rate (Final Settlement Price)	not availab E0, E-1, E- FSP. Thus of polled sp Scenario 1 2	le; the 2 and the FS pot prior Polled availate E0	simple E-3, where shared spot ability of E-1	e avera hichev der var all be a price on E-2 Yes No	er availabrious scen is under: E-3 Yes/No Yes	last polled spot price of ble, shall be taken as arios of non-availability FSP shall be simple average of last polled spot prices on: E0, E-1, E-2 E0, E-1, E-3
•	not availab E0, E-1, E- FSP. Thus of polled sp Scenario 1 2 3	le; the 2 and the FS pot prior Polled availate E0 Yes Yes Yes	simple E-3, w SP und es sha d spot ability o E-1 Yes Yes No	e avera hichev der var all be a price on E-2 Yes No Yes	er availabious scens under: E-3 Yes/No Yes Yes	Iast polled spot price of ple, shall be taken as arios of non-availability FSP shall be simple average of last polled spot prices on: E0, E-1, E-2 E0, E-1, E-3 E0, E-2, E-3
•	not availab E0, E-1, E- FSP. Thus of polled sp Scenario 1 2 3 4	le; the 2 and the FS oot price availate E0 Yes Yes Yes Yes	simple E-3, where share	e avera hichev der var all be a price on E-2 Yes No Yes No	er availabrious scen is under: E-3 Yes/No Yes Yes Yes	Iast polled spot price of ple, shall be taken as arios of non-availability FSP shall be simple average of last polled spot prices on: E0, E-1, E-2 E0, E-1, E-3 E0, E-2, E-3 E0, E-3
•	not availab E0, E-1, E- FSP. Thus of polled sp Scenario 1 2 3	Polled availated Yes Yes Yes Yes	simple E-3, w SP und es sha d spot ability o E-1 Yes Yes No	e avera hichev der var all be a price on E-2 Yes No Yes	er availabious scens under: E-3 Yes/No Yes Yes	Iast polled spot price of ple, shall be taken as arios of non-availability FSP shall be simple average of last polled spot prices on: E0, E-1, E-2 E0, E-1, E-3 E0, E-2, E-3 E0, E-3 E0, E-1
•	not availab E0, E-1, E- FSP. Thus of polled sp Scenario 1 2 3 4 5	le; the 2 and the FS oot price availate E0 Yes Yes Yes Yes	simple E-3, where shared spot ability of E-1 Yes Yes No No Yes	e avera hichev der var all be a price on E-2 Yes No Yes No No	E-3 Yes/No Yes Yes Yes No	Iast polled spot price of ple, shall be taken as arios of non-availability FSP shall be simple average of last polled spot prices on: E0, E-1, E-2 E0, E-1, E-3 E0, E-2, E-3 E0, E-3
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•	not availab E0, E-1, E- FSP. Thus of polled sp Scenario 1 2 3 4 5 6 7 In case of	Polled availate E0 Yes	simple E-3, where shaded spot ability of E-1 Yes Yes No No Yes No	e avera hichev der var all be a price on E-2 Yes No Yes No No Yes No On No Yes No No On No No On No	E-3 Yes/No Yes Yes No No No Folled s	last polled spot price of ple, shall be taken as arios of non-availability FSP shall be simple average of last polled spot prices on: E0, E-1, E-2 E0, E-1, E-3 E0, E-2, E-3 E0, E-1 E0, E-1 en, E-1 en, E-2 en, E-1
•	not availab E0, E-1, E- FSP. Thus of polled sp Scenario 1 2 3 4 5 6 7 In case of (E0)/predet	le; the 2 and the FS pot prior Polled availate E0 Yes	simple E-3, w SP under shared spot ability of E-1 Yes Yes No No Yes No	e avera hichev der var all be a price on E-2 Yes No Yes No No Yes No No Yes No The mber of the price of the	E-3 Yes/No Yes Yes No No No f polled sof days do	last polled spot price of ble, shall be taken as arios of non-availability FSP shall be simple average of last polled spot prices on: E0, E-1, E-2 E0, E-1, E-3 E0, E-2, E-3 E0, E-1 E0, E-2 E0 spot price on expiry day ue to sudden closure of
•	not availab E0, E-1, E- FSP. Thus of polled sp Scenario 1 2 3 4 5 6 7 In case of (E0)/preder physical representations.	le; the 2 and the FS pot prior Polled availated FO Polled FO Polle	simple E-3, w SP under shared spot ability of E-1 Yes Yes No No Yes No No available under under the street shared spot ability of the street shared spot available the street shared spot available the street shared spot available the street spot available the street shared spot available the street spot available the street shared spot available the street spot available the street shared spot available the street shared spot available the street shared spot available the street spot available th	e avera hichev der var all be a price on E-2 Yes No Yes N	E-3 Yes/No Yes Yes Yes No No No Foolled so of days do of emerge	Iast polled spot price of ple, shall be taken as arios of non-availability FSP shall be simple average of last polled spot prices on: E0, E-1, E-2 E0, E-1, E-3 E0, E-2, E-3 E0, E-1 E0, E-2 enot price on expiry day ue to sudden closure of ency situations noticed,
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•	not availab E0, E-1, E- FSP. Thus of polled sp Scenario 1 2 3 4 5 6 7 In case of (E0)/preder physical r Clearing C determining	Polled availated For Polled For	simple E-3, w SP under shability of E-1 Yes Yes No No Yes No No available of nur under tion see and	e avera hichev der var all be a price on E-2 Yes No Yes No No Yes No on Holity of mber of the any hall de whice	E-3 Yes/No Yes Yes No No No No folled sof days downersed further shall	Iast polled spot price of ple, shall be taken as arios of non-availability FSP shall be simple average of last polled spot prices on: E0, E-1, E-2 E0, E-1, E-3 E0, E-2, E-3 E0, E-1 E0, E-2 enot price on expiry day ue to sudden closure of ency situations noticed,
•	not availab E0, E-1, E- FSP. Thus of polled sp Scenario 1 2 3 4 5 6 7 In case of (E0)/preder physical r Clearing C determining	Polled availated For Polled For	simple E-3, w SP under shability of E-1 Yes Yes No No Yes No No available of nur under tion see and	e avera hichev der var all be a price on E-2 Yes No Yes No No Yes No on Holity of mber of the any hall de whice	E-3 Yes/No Yes Yes No No No No folled sof days downersed further shall	last polled spot price of ble, shall be taken as arios of non-availability FSP shall be simple average of last polled spot prices on: E0, E-1, E-2 E0, E-1, E-3 E0, E-2, E-3 E0, E-1 E0, E-2 enough pot price on expiry day ue to sudden closure of ency situations noticed, her course of action for be in accordance with
· · · · · · · · · · · · · · · · · · ·	not availab E0, E-1, E- FSP. Thus of polled sp Scenario 1 2 3 4 5 6 7 In case of (E0)/preder physical r Clearing C determining MCXCCL of 2020.	Polled availated Pesson	simple E-3, w SP under shad spot ability of E-1 Yes Yes No No Yes No No available of nur under tion spot and no. No no.	e avera hichever variall be a price on E-2 Yes No Yes No No Yes No Hold which which did not contain the contain t	E-3 Yes/No Yes Yes No No No No Folled sof days do remerge ecide furt h shall CL/SPOT/	last polled spot price of ble, shall be taken as arios of non-availability FSP shall be simple average of last polled spot prices on: E0, E-1, E-2 E0, E-1, E-3 E0, E-2, E-3 E0, E-1 E0, E-2 E0 spot price on expiry day ue to sudden closure of ency situations noticed, her course of action for be in accordance with 077/2020 dated April 13,
•	not availab E0, E-1, E- FSP. Thus of polled sp Scenario 1 2 3 4 5 6 7 In case of (E0)/preder physical r Clearing C determining MCXCCL of 2020.	Polled availated For Polled	simple E-3, we SP under sharing the sharin	e avera hichever variall be a price on E-2 Yes No Yes No No Yes No Hold which which did not contain the contain t	E-3 Yes/No Yes Yes No No No No Folled sof days do remerge ecide furt h shall CL/SPOT/	last polled spot price of ble, shall be taken as arios of non-availability FSP shall be simple average of last polled spot prices on: E0, E-1, E-2 E0, E-1, E-3 E0, E-2, E-3 E0, E-1 E0, E-2 enough pot price on expiry day ue to sudden closure of ency situations noticed, her course of action for be in accordance with

- * A) The Margin Period of Risk (MPOR) shall be in accordance with SEBI Circular no. SEBI/HO/CDMRD/DRMP/CIR/P/2020/15 dated January 27, 2020. For applicable minimum MPOR, refer latest circulars issued by MCXCCL from time to time.
- * B) For all the applicable margins, refer the latest circulars issued by the Exchange or Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) from time to time.

Contract Launch Calendar for Steel Rebar Futures contracts

Contract Launch Month	Contract Expiry Month
Fobruary 2024	May 2024
February 2024	June 2024
March 2024	July 2024
April 2024	August 2024
May 2024	September 2024
June 2024	October 2024
July 2024	November 2024
August 2024	December 2024
September 2024	January 2025
October 2024	February 2025
November 2024	March 2025

^{**}Delivery Period Margin-As per SEBI directive SEBI/HO/CDMRD/DRMP/CIR/P/2016/77 dated Sep 01, 2016.

Contract Specifications of Zinc

Symbol	ZINC	
Description	ZINCMMMYY	
Contract Listing	Contracts are available as per the Contract Launch Calendar.	
Contract Start Day	1st day of contract launch month. If 1st day is a holiday, then	
	the following working day.	
Last Trading Day	Last calendar day of the contract expiry month. If last	
	calendar day is a holiday, then preceding working day.	
To a discon Denie d	Trading	
Trading Period	Mondays through Fridays	
Trading Session	Monday to Friday: 09.00 a.m. to 11.30 p.m. / 11.55 p.m.*	
Trading Unit	(* based on US daylight saving time period) 5 MT	
Quotation/Base Value	1 Kg	
Price Quote	Ex-Warehouse Thane district (excludes only GST)	
Maximum Order Size	100 MT	
Tick Size (Minimum	5 paisa per kg	
Price Movement)		
Daily Price Limits	The Exchange has implemented a narrower slab of 4%.	
	Whenever the narrower slab is breached, the relaxation will	
	be allowed up to 6% without any cooling off period in the	
	trade. In case the daily price limit of 6% is also breached, then	
	after a cooling off period of 15 minutes, the daily price limit will	
	be relaxed up to 9%.	
	In case price movement in international markets is more than	
	the maximum daily price limit (currently 9%), the same may be	
	further relaxed in steps of 3%.	
1 1/1 1 8 8 1 4	·	
Initial Margin*	Minimum 10% or based on SPAN whichever is higher	
Extreme Loss Margin Additional and/ or	Minimum 1%	
Additional and/ or Special Margin	In case of additional volatility, an additional margin (on both buy & sell side) and/ or special margin (on either buy or sell	
Special Margin	side) at such percentage, as deemed fit; will be imposed in	
	respect of all outstanding positions.	
Maximum Allowable	For individual clients: 7000 MT or 5% of the market wide open	
Open Position	position, whichever is higher for all Zinc contracts combined	
	together.	
	For a member collectively for all clients: 70,000 MT or 20% of	
	the market wide open position, whichever is higher for all Zinc	
	contracts combined together.	
Delivery		
Delivery Unit	5 MT with tolerance limit of + / -10%	
Delivery Period	Delivery period margins shall be higher of:	
Margin**		
	3% + 5 day 99% VaR of spot price volatility	
	Or .	
Delivery Centre	25%	
Delivery Centre	Ex-Warehouse at Thane district in Maharashtra	

	As per SEBI circular SEBI/HO/CDMRD/DMP/P/CIR/2021/551 dated April 16, 2021, the exchanges may accredit warehouses
	of a WSP within 100 kms radius of the delivery centers.
Additional Delivery Centre (s)	 Kolkata district in West Bengal National Capital Region (NCR) Chennai district in Tamil Nadu
	As per circular SEBI/HO/CDMRD/DMP/P/CIR/2021/551 dated April 16, 2021, the exchanges may accredit warehouses of a WSP within 100 kms radius of the delivery centers.
Quality Specifications & Shape	Primary Special High-Grade Zinc with minimum purity of 99.995%.
	Only LME approved brands will be accepted #. For the purpose of quality assessment, reliance shall be placed by the WSP on the Certificate of Analysis (CoA) issued by the producer.
	# List available on https://www.mcxccl.com/warehousing-logistics/lme-approved-brands .
Additional Deliverable Grade	Any other Primary Zinc producer brands as approved by MCX.
Staggered Delivery Tender Period	The staggered delivery tender period would be the last 3 trading days (including expiry day) of the contracts.
	The seller/buyer having open position shall have an option, of submitting an intention of giving/taking delivery, on any day during the staggered delivery period.
	On expiry of the contract, all the open positions shall be marked for compulsory delivery.
Delivery allocation	Delivery intentions of Seller(s) shall be randomly allocated to ensure that all buyers have an equal opportunity irrespective of the size or value of the position. However, preference may be given to buyers who have given an intention of taking delivery.
	Pay-in will be on T+1 working days i.e. excluding Saturday, Sunday & Public Holiday.
	The buyer to whom the delivery is allocated will not be allowed to refuse taking delivery. If the seller fails to deliver, the penal provisions as specified for seller default shall be applicable.
Delivery order rate	On Staggered Delivery Tender Days:
	The delivery order rate (the rate at which delivery will be allocated) shall be the closing price (weighted average price of last half an hour) on the respective tender day except on the expiry date.
	On Expiry:

On expiry date, the delivery order rate or final settlement price shall be the Due Date Rate (DDR) and not the closing prices. Due Date Rate (Final The Final Settlement Price (FSP) shall be arrived at by taking **Settlement Price**) the simple average of the last polled spot prices of the last three trading days viz., E0 (expiry day), E-1 and E-2. In the event the spot price for any one or both of E-1 and E-2 is not available; the simple average of the last polled spot price of E0, E-1, E-2 and E-3, whichever available, shall be taken as FSP. Thus, the FSP under various scenarios of nonavailability of polled spot prices shall be as under: Scenario Polled spot price availability on FSP shall be simple E0 E-1 E-3 average of last E-2 polled spot prices on: Yes/No 1 Yes Yes Yes E0, E-1, E-2 2 Yes Yes No Yes E0, E-1, E-3 3 Yes Yes Yes E0, E-2, E-3 No E0, E-3 4 Yes Yes No No 5 Yes Yes No No E0, E-1 E0, E-2 6 Yes No Yes No 7 No No E0 Yes No In case of non-availability of polled spot price on expiry day (E0)/predetermined number of days due to sudden closure of physical market under any emergency situations noticed, Clearing Corporation shall decide further course of action for determining FSP and which shall be in accordance with MCXCCL circular no. MCXCCL/SPOT/077/2020 dated April 13, 2020. On the day of expiry, the trading shall be allowed up to 5pm.

* A) The Margin Period of Risk (MPOR) shall be in accordance with SEBI Circular no. SEBI/HO/CDMRD/DRMP/CIR/P/2020/15 dated January 27, 2020. For applicable minimum MPOR, refer latest circulars issued by MCXCCL from time to time.

Compulsory Delivery

Delivery Logic

- B) For all the applicable margins, refer the latest circulars issued by the Exchange or Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) from time to time.
- **Delivery Period Margin-As per SEBI directive SEBI/HO/CDMRD/DRMP/CIR/P/2016/77 dated September 01, 2016.

Contract Launch Calendar for Zinc Futures contracts expiring during the year 2024 and onwards on a continuous basis

Contract Launch Month	Contract Expiry Month
January 2024	May 2024
February 2024	June 2024
March 2024	July 2024
April 2024	August 2024
May 2024	September 2024
June 2024	October 2024
July 2024	November 2024
August 2024	December 2024
September 2024	January 2025
October 2024	February 2025
November 2024	March 2025
December 2024	April 2025

Contract Specifications of Zinc Mini

Symbol	ZINCMINI
Description	ZINCMINIMMYY
Contract Listing	Contracts are available as per the Contract Launch Calendar.
Contract Start Day	1st day of contract launch month. If 1st day is a holiday, then the
	following working day.
Last Trading Day	Last calendar day of the contract expiry month. If last calendar
	day is a holiday, then preceding working day.
	Trading
Trading Period	Mondays through Fridays
Trading Session	Monday to Friday: 09.00 a.m. to 11.30 p.m. / 11.55 p.m.*
To a discontinuid	(* based on US daylight saving time period)
Trading Unit	1 MT
Quotation/Base Value	1 Kg
Price Quote	Ex-Warehouse Thane district (excludes only GST)
Maximum Order Size	100 MT
Tick Size (Minimum Price Movement)	5 paisa per kg
Daily Price Limits	The Exchange has implemented a narrower slab of 4%.
Daily i 1106 Lillills	Whenever the narrower slab is breached, the relaxation will be
	allowed up to 6% without any cooling off period in the trade. In
	case the daily price limit of 6% is also breached, then after a
	cooling off period of 15 minutes, the daily price limit will be
	relaxed up to 9%.
	In case price movement in international markets is more than
	the maximum daily price limit (currently 9%), the same may be
	further relaxed in steps of 3%.
Initial Margin*	Minimum 10% or based on SPAN whichever is higher
Extreme Loss Margin	Minimum 1%
Additional and/ or	In case of additional volatility, an additional margin (on both
Special Margin	buy & sell side) and/ or special margin (on either buy or sell
	side) at such percentage, as deemed fit; will be imposed in
	respect of all outstanding positions.
Maximum Allowable	For individual clients: 7000 MT or 5% of the market wide open
Open Position	position, whichever is higher for all Zinc contracts combined
	together.
	For a mambar collectively for all clientes, 70,000 MT or 200/ of
	For a member collectively for all clients: 70,000 MT or 20% of the market wide open position, whichever is higher for all Zinc
	contracts combined together.
	Delivery
Delivery Unit	1 MT with tolerance limit of + / -10%
Delivery Period	Delivery period margins shall be higher of:
Margin**	Delivery period margine enalise migner of.
a. g	a. 3% + 5 day 99% VaR of spot price volatility
	Or
	b. 25%
Delivery Centre	Ex-Warehouse at Thane district in Maharashtra
	As per SEBI circular SEBI/HO/CDMRD/DMP/P/CIR/2021/551
	dated April 16, 2021, the exchanges may accredit warehouses

	of a WSP within 100 kms radius of the delivery centers.
Additional Delivery	Kolkata district in West Bengal
Centre (s)	2. National Capital Region (NCR)
	Chennai district in Tamil Nadu
	The promium / discount for the additional delivery center to the
	The premium / discount for the additional delivery center to the base delivery center (Thane) will be announced by the
	Exchange before launch of the contract. As per <i>circular</i>
	SEBI/HO/CDMRD/DMP/P/CIR/2021/551 dated April 16, 2021,
	the exchanges may accredit warehouses of a WSP within 100
	kms radius of the delivery centers.
Quality Specifications	Primary Special High-Grade Zinc with minimum purity of
& Shape	99.995%.
a chape	00.00070.
	Only LME approved brands will be accepted #. For the purpose
	of quality assessment, reliance shall be placed by the WSP on
	the Certificate of Analysis (CoA) issued by the producer.
	# List available on https://www.mcxccl.com/warehousing-
	logistics/lme-approved-brands.
Additional Deliverable	Any other Primary Zinc producer brands as approved by MCX.
Grade	
Staggered Delivery	The staggered delivery tender period would be the last 3
Tender Period	trading days (including expiry day) of the contracts.
	The coller/buyer having appropriation shall have an ention of
	The seller/buyer having open position shall have an option, of submitting an intention of giving/taking delivery, on any day
	during the staggered delivery period.
	daring the staggered delivery period.
	On expiry of the contract, all the open positions shall be
	marked for compulsory delivery.
Delivery allocation	Delivery intentions of Seller(s) shall be randomly allocated to
	ensure that all buyers have an equal opportunity irrespective of
	the size or value of the position. However, preference may be
	given to buyers who have given an intention of taking delivery.
	Pay-in will be on T+1 working days i.e. excluding Saturday,
	Sunday & Public Holiday.
	The buyer to whom the delivery is allocated will not be allowed
	to refuse taking delivery. If the seller fails to deliver, the penal
	provisions as specified for seller default shall be applicable.
Delivery order rate	On Staggered Delivery Tender Days:
	The delivery order rate (the rate at which delivery will be
	allocated) shall be the closing price (weighted average price of
	last half an hour) on the respective tender day except on the
	expiry date.
	On Evning
	On Expiry: On expiry date, the delivery order rate or final settlement price
	On expiry date, the delivery order rate of final settlement price

shall be the Due Date Rate (DDR) and not the closing prices. The Final Settlement Price (FSP) shall be arrived at by taking Due Date Rate (Final **Settlement Price**) the simple average of the last polled spot prices of the last three trading days viz., E0 (expiry day), E-1 and E-2. In the event the spot price for any one or both of E-1 and E-2 is not available; the simple average of the last polled spot price of E0. E-1. E-2 and E-3, whichever available, shall be taken as FSP. Thus, the FSP under various scenarios of non-availability of polled spot prices shall be as under: FSP shall be Scenario Polled spot price availability on simple average of last E0 E-1 | E-2 E-3 polled spot prices on: Yes Yes Yes Yes/No E0, E-1, E-2 1 2 Yes Yes No Yes E0, E-1, E-3 3 Yes No Yes Yes E0, E-2, E-3 4 Yes Yes No No E0. E-3 5 Yes Yes No No E0, E-1 E0, E-2 6 Yes No Yes No Yes No No No E0 In case of non-availability of polled spot price on expiry day (E0)/predetermined number of days due to sudden closure of physical market under any emergency situations noticed, Clearing Corporation shall decide further course of action for determining FSP and which shall be in accordance with MCXCCL circular no. MCXCCL/SPOT/077/2020 dated April 13, 2020.

* A) The Margin Period of Risk (MPOR) shall be in accordance with SEBI Circular no. SEBI/HO/CDMRD/DRMP/CIR/P/2020/15 dated January 27, 2020. For applicable minimum MPOR, refer latest circulars issued by MCXCCL from time to time.

Compulsory Delivery

Delivery Logic

On the day of expiry, the trading shall be allowed up to 5pm.

* B) For all the applicable margins, refer the latest circulars issued by the Exchange or Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) from time to time.

**Delivery Period Margin-As per SEBI directive SEBI/HO/CDMRD/DRMP/CIR/P/2016/77 dated September 01, 2016.

Contract Launch Calendar for Zinc Mini Futures contracts expiring during the year 2024 and onwards on a continuous basis

Contract Launch Month	Contract Expiry Month
January 2024	May 2024
February 2024	June 2024
March 2024	July 2024
April 2024	August 2024
May 2024	September 2024
June 2024	October 2024
July 2024	November 2024
August 2024	December 2024
September 2024	January 2025
October 2024	February 2025
November 2024	March 2025
December 2024	April 2025